

BOETTGER GRUPPE

PRESS RELEASE

BOETTGER GRUPPE ACQUIRES JAHNKE SÜSSWAREN GMBH FROM RAGOLDS

BOETTGER GRUPPE, which owns the iconic Cavendish & Harvey brand, has acquired Jahnke Süßwaren GmbH from Ragolds Invest GmbH on 24 January. The acquisition will add the liquorice specialties of the Jahnke brand to the hard candy portfolio. Production capacity at the Kaltenkirchen site will be significantly expanded.

Kaltenkirchen, 24.01.2024 - With the acquisition of Jahnke Süßwaren GmbH, which is known nationwide for its liquorice sweets, BOETTGER GRUPPE is setting the course for its internationally oriented subsidiary Cavendish & Harvey Confectionery GmbH to continue its successful growth story. The global market leader for premium confectionery is not only expanding its brand and product portfolio to include liquorice specialties but is also acquiring a second production facility in the immediate vicinity of its company location in Kaltenkirchen.

Focus on growth

The Cavendish & Harvey brand has been known for its confectionery since 1977. Today, the company is the world's leading manufacturer of high quality tinned and jarred hard candies, selling its products in over 100 countries. In recent years, Cavendish & Harvey has grown rapidly, unaffected by the global economic crisis, to the point where the existing production facilities in Kaltenkirchen have reached their limits. As a result, some of the production has been outsourced to the neighbouring Jahnke factory. "Having already worked successfully with Jahnke, this acquisition is a logical next step in expanding our production capacities and making us more flexible," says Alexander Mock, Managing Partner of the BOETTGER GROUP.

New workplaces in Kaltenkirchen

The two sites in Kaltenkirchen will be closely linked to create synergies, utilise resources more effectively and promote innovation. "The acquisition of Jahnke is strategically important for us in two ways," says Frank Gemmrig, Managing Director of Cavendish & Harvey. "On the one hand, the liquorice specialties of the Jahnke brand are a sensible addition to our existing range. On the other hand, finding a production facility close to our own site is a stroke of luck. This will increase our flexibility and give us additional capacity. In this way we are preserving existing jobs, creating new ones and contributing to the future economic development of the region."

About Cavendish & Harvey Confectionery GmbH / BOETTGER GRUPPE

Cavendish & Harvey Confectionery GmbH is a producer and supplier of high-quality confectionery "Made in Germany". At its headquarters in Kaltenkirchen (Schleswig-Holstein), the company has 160 employees and produces hard candies, primarily for the premium house brand "Cavendish & Harvey", which is successfully distributed in over 100 countries. Purchased specialty products complement the brand portfolio. Cavendish & Harvey Confectionery GmbH has been a member of the family-owned BOETTGER GRUPPE since 2002. The BOETTGER GRUPPE operates in various business areas in the German and European markets. This includes the Berlin-based Boettger Food Ingredients GmbH, a high-profile supplier of granulated and liquid sugar as well as nuts and dried fruit and a close partner to the confectionery, beverage and food industries.

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